

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, January 19, 1965

January 19, 1965
Lansing, Michigan
Retirement Board Room
8th Floor, City Hall
10:00 A. M.

The Board of Trustees met in regular session and was called to order by Chairman, Austin DeFord.

Present: Trustees Bodwin, Dean, DeFord, Graves, Kline, and Wilcox—6.

Absent: Trustees Bowerman and Roe—2.

Present: Gerald J. Lonergan, Secretary.

The minutes of the regular monthly meeting of December 15, 1964, were read by the Secretary and approved.

It was moved and supported that the Secretary's report on refund of accumulated contributions made since the last meeting amounting to \$1,729.06 and retirement allowances paid for the month of December totaling \$14,056.53 be approved and placed on file.

Carried.

The Secretary reported 4 new members, 0 retired, 1 re-instated, and 4 refunds bringing the total present annuity savings accounts to 715.

The Secretary reported the changes in securities in hands of the City Treasurer at 12-29-64, 1-7-65, 1-8-65, and 1-11-65, bringing the balance to \$4,248,000.00.

Received and placed on file.

Schedule of Securities owned at 12-31-64 was received and placed on file.

It was moved and supported that the application for non-duty disability retirement for Robert Asbridge, service being 14 years 4 months at age 56 submitted by the Board of Public Service, be referred to Dr. June for his recommendation.

It was moved and supported that an opinion be secured from legal advisor to determine the person legally responsible for selection of option for Robert Asbridge.

Carried.

It was moved and supported that the application for deferred service retirement submitted by Victor Leyrer be approved, he having qualified for retirement by having 14 years 4 months service and having attained the age of 60 and that he be placed on the retirement list to become effective March 30, 1965; and that the application for regular service retirement submitted by John J. Moore, Jr. be approved, he having qualified for service retirement by having 16 years 9 months service and having attained the age of 63, and that he be placed on the retirement list to become effective February 5, 1965.

Carried.

It was moved and supported that the City of Lansing Employees Retirement System Election Rules be adopted as presented with the recommended changes.

Carried.

By Trustee Dean—

Resolved by the Board of Trustees of the City of Lansing Employees Retirement Board that the sum of \$5,583.38, same being the accumulated contributions of Lyle Andress, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas: Trustees Bodwin, Dean, DeFord,
Graves, Kline, and Wilcox—6.

Nays: None.

By Trustee Dean—

Resolved by the Board of Trustees of the
City of Lansing Employees Retirement
Board that the sum of \$2,704.53, same being
the accumulated contributions of Sogren

Rasmussen, retired, be transferred from the
Annuity Savings Fund to the Annuity Re-
serve Fund.

Adopted by the following vote:

Yeas: Trustees Bodwin, Dean, DeFord,
Graves, Kline, and Wilcox—6.

Nays: None.

The Board adjourned.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, February 16, 1965

February 16, 1965
Lansing, Michigan
Retirement Board Room,
8th Floor, City Hall
10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman, Austin DeFord.

Present: Trustees Bowerman, Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—8.

Absent—None.

Present: Gerald J. Lonergan, Secretary.

The minutes of the regular monthly meeting of January 19, 1965, were received and placed on file.

The secretary reported 12 new members, 0 retired, 0 re-instated, and 8 refunds bringing the total present annuity savings accounts to 722.

It was moved and supported that the Secretary's report on refund of accumulated contributions made since the last meeting amounting to \$2,350.28 and retirement allowances paid for the month of January totaling \$14,003.15 be approved and placed on file.

Carried.

The secretary reported the changes in securities in hands of the City Treasurer at 2-5-65 bringing the balance to \$4,257,000.00. Received and placed on file.

It was moved by Trustee Bodwin, supported by Trustee Dean, that the request submitted by Jay Meyer for waiver of 30 day waiting period for refund of accumulated contributions be denied. Carried.

It was moved by Trustee Bodwin and supported by Trustee Dean that the request submitted by Howard Robinson for refund of accumulated contributions be approved, Mr. Robinson being aware this action will forfeit his rights to a pension of which he is eligible.

Carried.

It was moved by Trustee Dean, supported by Trustee Wilcox, that no action be taken on disability retirement application for Robert Asbridge. Tabled for one month.

Carried.

Memo from the secretary of January 28, 1965, regarding Analysis of Security Purchases was received and placed on file.

It was moved by Trustee Bodwin, supported by Trustee Dean, that until further notice investments be restricted to U. S. Government obligations.

Adopted by the following vote:

Yeas: Trustees Bowerman, Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—8.

Nays: None.

It was moved by Trustee DeFord, supported by Trustee Roe, that the secretary, Gerald J. Lonergan, continue to handle investment of funds for the Board of Trustees.

Adopted by the following vote:

Yeas: Trustees Bowerman, Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—8.

Nays: None.

It was moved by Trustee Dean, supported by Trustee Bodwin, that the secretary be granted authority to purchase direct U. S. Treasury obligations as funds become available and to make recommendations to the Board of Trustees relating to U. S. Government Agency obligations.

Adopted by the following vote:

Yeas: Trustees Bowerman, Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—8.

Nays: None.

The Board adjourned at 10:40 A.M.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYES' RETIREMENT SYSTEM

Proceedings, February 16, 1965

February 16, 1965

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

3:00 P.M.

The Board of Trustees met in regular session and was called to order by Chairman, Donald Jackson.

Present: Trustees Cushman, DeCair, Dunn, Graves, Jackson, and Ryan—6.

Absent: Trustees Bowerman, Butler, and Dean—3.

The minutes of the regular monthly meeting of January 19, 1965, and of the special meeting of January 28, 1965, were received and placed on file.

The Secretary's report on retirement allowances paid for the month of January totaling \$14,078.68 and refunds of accumulated contributions made since the last meeting amounting to \$3,407.01 were received and placed on file.

The Secretary reported the changes in securities in the hands of the City Treasurer at 2-5-65 bringing the balance total on hand to \$6,001,000.00.

Received and placed on file.

It was moved and supported to hold on file the application for retirement from Herbert F. McCourt effective June 15, 1965, to be acted on April meeting.

Carried.

Letter from secretary to Mack Seegraves dated January 29, 1965, was received and placed on file.

Memo from secretary dated January 28, 1965, regarding Analysis of Security Purchases was received and placed on file.

It was moved by Trustee Dunn, supported by Trustee Ryan, to continue present policies in regard to the investment of funds by secretary.

Carried.

It was moved by Trustee Graves, supported by Trustee Cushman, that the secretary be granted authority to purchase direct U. S. Treasury obligations as funds become available and to restrict purchases to short term Government bonds.

Carried.

The Board Adjourned at 3:45 P.M.

GERALD J. LONERGAN,
Secretary.

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OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, March 16, 1965

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman, Austin DeFord.

Present: Trustees Bodwin, DeFord, Graves, Kline, and Wilcox—5.

Absent: Trustees Bowerman, Dean, and Roe—3.

Present: Gerald J. Lonergan, Secretary.

The minutes of the regular monthly meeting of February 16, 1965, were received and placed on file.

The secretary reported 4 new members, 1 retired, 6 re-instatements, and 5 refunds bringing the total present annuity savings accounts to 744.

It was moved and supported that the secretary's report on refund of accumulated contributions made since the last meeting amounting to \$5,353.12 and retirement allowances paid for the month of February totaling \$14,081.12 be approved and placed on file.

Carried.

The secretary reported the changes in securities in hands of the City Treasurer at March 15, 1965, bringing the balance to \$4,207,000.00.

It was moved by Trustee Wilcox, supported by Trustee Bodwin, that the application for regular service retirement submitted by Millie M. Brown be approved, she having qualified for service retirement by having 33 years 0 months service and having attained the age of 77, and that she be placed on the retirement list as of April 13, 1965.

Carried.

BY TRUSTEE KLINE—

Resolved by the Board of Trustees of the City of Lansing Employees Retirement Board that the sum of \$3,687.98, same being the accumulated contributions of John J. Moore, Jr., retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas: Trustees Bodwin, DeFord, Graves, Kline, and Wilcox—5.

Nays: None.

It was moved by Trustee Bodwin, supported by Trustee Graves, that the request submitted by Arlin L. Dell for waiver of 30 day waiting period for refund of accumulated contributions be denied.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Kline, that the application for an additional seven months service credit submitted by Harold Garner for 1945 be approved after payment of \$75.00, same being his contributions and interest for said period of time.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Kline, that the application for an additional ten months service credit submitted by Frederick Wickering for 1944 be approved after payment of \$51.00, same being his contributions and interest for said period of time.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Graves, that the secretary prepare a notification informing all

employees of their option to make payment of contributions at 3% of their earnings plus interest to date to receive service credits for service rendered prior to becoming a member in the Employees Retirement System.

Carried.

The communications from Dr. June and Kalamazoo State Hospital regarding non-duty disability retirement for Robert Asbridge were received and placed on file. It was decided that the matter of non-duty disability retirement for Robert Asbridge be tabled for further reports from the Medical Director.

The secretary reported funds available for investment in the amount of \$10,000.00.

It was moved by Trustee Wilcox, supported by Trustee Kline, that the secretary be authorized to purchase 3¾ U. S. Treasury Bonds, due August 15, 1968, or alternate 4% U. S. Treasury Bonds, due October 1, 1969.

The Board of Trustees directed that the City Treasurer shall henceforth prepare photostatic copies of all changes in securities and submit copies to each Board member at its regular monthly meeting.

The Board adjourned at 10:55 A.M.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Special Meeting, March 22, 1965

March 22, 1965
Lansing, Michigan
Retirement Board Room
8th Floor, City Hall
1:30 P.M.

The Board of Trustees met in special session and was called to order by Chairman, Austin DeFord.

Present: Trustees Bodwin, DeFord, Graves, Kline, and Wilcox—5.

Absent: Trustees Bowerman, Dean, and Roe—3.

Present: Gerald J. Lonergan, Secretary.

The Board of Trustees met in special session to consider investment offer by Francis I. DuPont and Company.

The Secretary reported an offer to purchase securities received from Francis I.

DuPont and Company as detailed in his memo of March 22, 1965.

It was moved by Trustee Bodwin, supported by Trustee Kline, that the Secretary be authorized to sell \$200,000.00 par value General Motors Corporation $3\frac{1}{4}\%$ Bonds due January 1, 1979, at $93\frac{3}{4}\%$ of par value and to purchase up to \$200,000.00 par value World Bank $4\frac{1}{2}\%$ Bonds due December 1, 1973, at $101\frac{1}{8}\%$ of par, and further that the City Treasurer and Secretary are authorized to execute the appropriate assignment of ownership covering the registered bonds of General Motors Corporation being held under registration certificate No. RB236.

Motion carried by the following vote:

Yeas: Trustees Bodwin, DeFord Graves, Kline, and Wilcox—5.

Nays: None.

The Board adjourned.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, April 20, 1965

April 20, 1965

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman, Austin DeFord.

Present: Trustees Murningham, Bodwin, Dean, DeFord, Graves, and Kline—6.

Absent: Trustees Roe and Wilcox—2.

Present: Gerald J. Lonergan, Secretary.

The minutes of the regular monthly meeting of March 16, 1965, and the minutes of the special meeting of March 22, 1965, were received and placed on file.

The Secretary reported 10 new members, 2 retired, 2 re-instatements, and 8 refunds bringing the total present annuity saving accounts to 746.

The Secretary reported refunds made since the last regular meeting amounting to \$2,982.44, and retirement allowances paid for the month of March in the sum of \$14,047.09.

The Secretary reported the changes in securities in hands of the City Treasurer at March 24, 1965, April 12, 1965, and April 19, 1965, bringing the balance to \$4,106,000.00

Received and placed on file.

It was moved by Trustee Graves, supported by Trustee Bodwin, that the application for regular service retirement submitted by Alexander E. Forist be approved,

he having qualified for service retirement by having 39 years 9 months service and having attained the age of 64, and that he be placed on the retirement payroll as of May 1, 1965.

Carried.

It was moved by Trustee Murningham, supported by Trustee Bodwin, that the request submitted by Willard I. Bowerman, Jr. for waiver of 30 day waiting period for refund of accumulated contributions be granted.

Carried unanimously.

It was moved by Trustee Murningham, supported by Trustee Bodwin, that the request submitted by Wm. J. Finucan for waiver of 30 day waiting period for refund of accumulated contributions be granted.

Carried unanimously.

It was moved by Trustee Murningham, supported by Trustee Bodwin, that the matter concerning August Heil's request for refund of accumulated contributions be tabled until further communication is made with Mr. Heil and the Retirement Office.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Graves, that a letter be sent to Mr. August Heil by certified mail informing him of his pension rights.

Carried unanimously.

It was moved by Trustee Murningham, supported by Trustee Bodwin, that Paul N. Lane be granted 3 years 9 months service credit by repayment of \$537.80, to-

gether with any additional interest, same being part of his 1961 withdrawal, and that Mr. Lane be given one year's time to make this payment.

Carried unanimously.

It was moved by Trustee Dean, supported by Trustee Murningham, that D. J. Bodwin be granted an additional 7 months service credit for August, 1954, through December, 1954, and January and February of 1955, by making payment of \$127.60 in one lump sum, together with any additional interest, and that Mr. Bodwin be given two months to make said payment.

Carried.

It was moved by Trustee Dean, supported by Trustee Murningham, that Simon Silverman be granted an additional one month credit for December, 1955, by making payment of \$9.24 in one lump sum,

and that Mr. Silverman be given two months to make said payment.

Carried.

It was moved by Trustee Bodwin, supported by Trustee Murningham, to suspend pension payments for Collins E. Thornton as of April 12, 1965, and to reinstate him as a member effective April 12, 1965.

Carried unanimously.

It was moved by Trustee Dean, supported by Trustee Murningham that Lloyd Knapp be granted six months extension of service to November 1, 1965, subject to receipt of written request from Mr. Knapp and approved report of the Medical Director.

Carried unanimously.

The Board Adjourned at 11:04 A.M.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, May 18, 1965

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman, Austin DeFord.

Present: Trustees Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—7.

Absent: Trustee Murningham—1.

Present: Gerald J. Loneragan, Secretary, Collins Thornton.

The minutes of the regular monthly meeting of April 20, 1965, were received and placed on file.

The Secretary reported 11 new members, 1 retired, 2 reinstatements, and 12 refunds bringing the total present annuity savings accounts to 745.

The Secretary reported refunds made since the last regular meeting amounting to \$8,278.21, and retirement allowances paid for the month of April in the sum of \$14,124.58.

The Secretary reported the changes in securities in hands of the City Treasurer on May 3, 1965, bringing the balance to \$4,206,000.00.

Received and placed on file.

It was moved and supported that the application for regular service retirement submitted by Samuel D. Crowner be approved, he having qualified for service retirement by having 27 years 3 months service and having attained the age of 64,

and that he be placed on the retirement payroll as of June 24, 1965.

Carried.

Letter from A. G. Gabriel, dated April 27, 1965, regarding Collins E. Thornton was received and placed on file.

By Trustee Wilcox—

Resolved by the Board of Trustees of the City of Lansing Employees Retirement System that the sum of \$8,216.00, same being the accumulated contributions of Millie M. Brown, retired 4-13-65, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas: Trustees Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—7.

Nays: None.

By Trustee Bodwin—

Resolved by the Board of Trustees of the City of Lansing Employees Retirement System that the sum of \$5,654.53, same being the accumulated contributions of Alexander E. Forist, retired 5-1-64, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas: Trustees Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—7.

Nays: None.

It was moved by Trustee DeFord and supported that an extension of service be granted to Glen Bodell, Sr. for one year from June 30, 1965 to June 30, 1966, subject to approved medical report.

Carried Unanimously.

It was moved by Trustee Bodwin and supported that an extension of service be granted to Lester E. Cole, subject to approved medical report.

6 years and 1 nay.

It was moved and supported that Richard P. Binder, Jr. be granted a waiver of the 30 day waiting period for refund of accumulated contributions.

Carried.

It was moved and supported that Yvonne Brown be granted an additional 14 months service credit for 1944 and 1945 by making payment of \$83.10 in one lump sum, together with any additional interest.

Carried.

It was moved and supported that Donald E. Deal be granted an additional 11 months service credit for 1949 and 1950 by making payment of \$153.79 in one lump sum, together with any additional interest, and that he be allowed six months to make said payment.

Carried.

It was moved and supported that Harland R. Kline be granted an additional 6 months service credit for 1954 by making payment of \$97.06 in one lump sum, together with any additional interest.

Carried.

It was moved and supported that Thais Vanderbeck be granted an additional 5 months service credit for 1948 by making payment of \$42.78 in one lump sum, together with any additional interest.

Carried.

The Secretary presented to the Board Nominating Petitions for Public Service Department Trustee which met requirements of election rules for Austin L. DeFord and Arthur L. Phenis.

By Trustee Bodwin—

Resolved by the Board of Trustees of the City of Lansing Employees Retirement System that since only two nominating petitions have been filed for the position of trustee that the requirement for a primary election be waived, and that Austin L. DeFord and Arthur L. Phenis be declared the successful nominees for the general election to be held June 21, 1965, and that the Secretary be instructed to notify the candidates.

Adopted by the following vote:

Yeas: Trustees Bodwin, Dean, DeFord, Graves, Kline, Roe, and Wilcox—7.

Nays: None.

Article II, Section (1) of the Election Rules was amended to read as follows:

"Section (1) A primary election to determine nominees shall be held the FOURTH Tuesday in May. An Election to select the trustee shall be held the third Tuesday in June."

It was moved and supported that request made by August Heil for refund of accumulated contributions be approved subject to receipt of notarized waiver signed by Mr. Heil.

Carried Unanimously.

The Board Adjourned.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Special Meeting, June 2, 1965

Lansing, Michigan
Retirement Board Room ,
8th Floor, City Hall
10:00 A.M.

The Board of Trustees met in special session and was called to order by Chairman, Austin DeFord.

Present: Trustees Bodwin, DeFord, Graves, Kline, and Wilcox—5.

Absent: Trustees Murningham, Dean, and Roe—3.

Present: Gerald J. Lonergan, Secretary.

The Board met in special session to consider amendment of the Election Rules to provide for absentee ballots and to appoint election inspectors for the election to be held June 21, 1965, 8:00 a.m. to 8:00 p.m. on the 8th Floor of City Hall for election of Public Service Department Trustee.

Section 3, entitled Absentee Ballots, shall be amended to Article V of the Election Rules as follows:

By Trustee Graves—

Whereas, in the past, the Election Rules as adopted made no provisions for the use of absentee voter ballots where there is a contest for the Office of Trustee.

Therefore, be it resolved that the Election Rules be amended and that the Secretary be instructed to print absentee ballots and shall furnish same to all qualified members of the Retirement System requesting same who may be absent from the City or ill at any contested election.

The records of the Personnel Department may be used to verify the employee's request for an absentee ballot.

Names will be taken from the Poll List at the time an absentee ballot is requested and furnished.

The absentee ballot shall be returned no later than 6:00 p.m. on the Friday preceding said election, and when returned, shall be deposited in a locked metal ballot box and the absentee ballot then voted on the regular voting machine by the election inspectors at such times as is convenient on election days but no later than one hour after the polls close.

Adopted by the following vote:

Yeas: Trustees Bodwin, DeFord, Graves, Kline, and Wilcox—5.

Nays: None.

It was moved and supported that the following persons be named Election Inspectors to serve without compensation at the election to be held on Monday, June 21, 1965, and to perform all duties required of election inspectors under the election laws of the State of Michigan:

Stan Cady
Janette Kinske
Gene Pangle
William Waidelich

The Board of Trustees shall act as the Board of Canvassers and shall meet at 8:00 p.m. on Monday, June 21, 1965.

It was moved and supported that the Secretary notify all departments that absentee ballots are available in the Retirement Office on the 8th Floor of City Hall.

The Board adjourned.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, June 15, 1965

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

10:00 A.M.

The Board of Trustees met in regular session and was called to order by Vice Chairman, Gerald Graves.

Present: Trustees Bodwin, Graves, Kline, Roe, Murningham, and Wilcox—6.

Absent: Trustees Dean, DeFord—2.

Present: Gerald J. Lonergan, Secretary.

The minutes of the regular monthly meeting of May 18, 1965, and of the special meeting of June 2, 1965, were received and placed on file.

The Secretary reported 7 new members, 1 retired, 0 reinstatements, and 27 refunds since the last regular meeting bringing the total present annuity savings accounts to 724.

The Secretary reported refunds made since the last regular meeting amounting to \$8,753.06, and retirement allowances paid for the month of May in the sum of \$14,296.87.

It was moved and supported that the application for regular service retirement submitted by Thomas H. Gaw be approved, he having qualified for service retirement by having 39 years 3 months service and having attained the age of 66, and that he be placed on the retirement payroll as of July 31, 1965.

Carried.

By Trustee Roe—

Resolved by the Board of Trustees that the list of 40 employee annuity savings

accounts amounting to a total of \$278.32, representing account balances for employees who have been terminated for periods in excess of five years be transferred to the pension accumulation fund in accordance with provisions of Section 26-34 (f) of the Code of the City.

Carried.

Letter from Secretary to Dr. June dated June 7, 1965, regarding follow up of the present status of Robert Asbridge received and placed on file.

Letter from A. G. Gabriel to Secretary, dated April 27, 1965, regarding status of Collins E. Thornton received and placed on file.

Ordinance effective July 14, 1965, amended by revising Section 26-16 of the Code of Ordinances, City of Lansing, Michigan, received and placed on file.

Ordinance effective July 7, 1965, amended by adding a Section to be numbered 26-48 of the Code of Ordinances, City of Lansing, Michigan, received and placed on file.

Employees Retirement System Securities Owned at June 30, 1965, received and placed on file.

It was moved and supported that the matter of employment of George Sidwell and his eligibility for membership in the System be referred to the City Attorney for review and recommendation.

The Board Adjourned,

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Special Meeting, June 22, 1965

June 22, 1965
Lansing, Michigan
Retirement Board Room
8th Floor, City Hall
9:00 a.m.

| | |
|------------------|-----|
| Regular Ballots | 133 |
| Absentee Ballots | 3 |
| Total Ballots | 136 |

We further certify that at the close of the polls, the voting machine was closed and sealed with State of Michigan election seal number 315041 to prevent further operation of machine.

SIGNED BY FOLLOWING ELECTION INSPECTORS:

STANLEY W. CADY,
GENE B. PANGLE,
JANETTE D. KINSKE,
WILLIAM C. WAIDELICH,

The Board of Trustees met in special session and was called to order by Vice Chairman, Gerald Graves.

Present: Trustees Dean, Graves, Kline, Roe, and Wilcox—5.

Absent: Trustees Bodwin, DeFord, and Murningham—3.

Present: Gerald J. Lonergan, Secretary.

It was moved by Trustee Dean, supported by Trustee Wilcox, that Austin DeFord be named Public Service Department Trustee in view of the fact that he received the most amount of the votes that were cast.

Carried unanimously.

The Board of Trustees met in special session to certify election results of June 21, 1965, general election for Public Service Department Trustee, term expiring 6-30-69, as a Board of Canvassers.

Secretary reported the results of election from memo received from the election inspectors dated June 21, 1965, as follows:

A general election for Public Service Department Trustee was held on June 21, 1965, with polls opened from 8 a.m. to 8 p.m.

We hereby certify that the following tabulation represents the results of the general election held on June 21, 1965:

| Candidate | Votes Recorded |
|------------------|----------------|
| Austin DeFord | 98 |
| Arthur Phenis | 35 |
| Total Votes Cast | 133 |

I was moved by Trustee Wilcox, supported by Trustee Dean, that the request submitted by Janette D. Kinske for waiver of 30 day waiting period for refund of accumulated contributions be granted.

Carried unanimously.

It was moved by Trustee Dean, supported by Trustee Roe, that the request submitted by Gerald J. Lonergan for waiver of 30 day waiting period for refund of accumulated contributions be granted.

Carried unanimously.

The Board adjourned.

GERALD J. LONERGAN,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, September 21, 1965

September 21, 1965

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Harland Kline.

Present—Trustees Bodwin, Dean, DeFord, Kline, Roe, Wilcox—6.

Absent: Trustees Murningham and Graves—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular monthly meeting of August 17, 1965, were received and placed on file.

The Secretary reported 16 new members, 0 retired, 1 reinstatement and 9 refunds since the last regular meeting bringing the total present annuity savings accounts to 750.

The Secretary reported refunds made since the last regular meeting amounting to \$5,746.53, and retirement allowances paid for the month of August in the sum of \$14,557.84.

It was moved by Trustee Bodwin and supported by Trustee Wilcox that additional service credit be granted upon receipt of payment of prior contributions plus interest for the following:

Alderman Horace J. Bradshaw, Mayor Max E. Murningham, Alderman Glen E. Dean, and Mrs. Rosella M. Brooks.

The Secretary to determine the amounts and length of time allowed to make said

payments. All payments to be made prior to January 1, 1967.

It was moved by Trustee DeFord and supported by Trustee Wilcox that the request submitted by Priscilla Perkins for waiver of 30 day waiting period for refund of accumulated contributions be granted.

Carried.

By Trustee Wilcox—

Resolved by the Board of Trustees of the City of Lansing Employees Retirement Board that the sum of \$4,474.05, same being the accumulated contributions of Thomas H. Gaw, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas: Trustees Bodwin, Dean, DeFord, Kline, Roe and Wilcox—6.

Nays: None.

By Trustee Wilcox—

Resolved by the Board of Trustees of the City of Lansing Employees Retirement Board that the sum of \$5,416.89, same being the accumulated contributions of Samuel D. Crowner, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas: Trustees Bodwin, Dean, DeFord, Kline, Roe and Wilcox—6.

Nays: None.

MAPERS Fall Conference is to be held November 4, 1965, at The Harmonie Club in Detroit. Persons desiring to attend and

who have not already notified the Secretary, please do so on or before October 1, 1965.

The Secretary reported no change in securities and \$4,481,000.00 on hand.

No investment of funds.

Joint meeting of Board and Investment Counselors will start at 11:00 a.m., immediately after the regular Employees Board Meeting on October 19, 1965, and will continue until 12:00 noon. The meeting will again convene at 2:00 p.m. and continue until 3:00 p.m., when the regular Police and Fire Board Meeting will start.

Action on requests for extension of service for Doris Bennett and Lester Cleveland, both Public Service, were tabled for one month pending more information from Mr. Backus.

It was moved by Trustee Bodwin and supported by Trustee Dean to direct the Secretary to check with State Retirement System as to the procedure of transferring Mr. Robert Backus from State Retirement System to City of Lansing Employees Retirement System.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, October 19, 1965

October 19, 1965

Lansing, Michigan

Council Conference Room

10th Floor, City Hall

10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Harland Kline.

Present: Trustees Bodwin, Dean, DeFord, Graves, Kline and Roe—6.

Absent: Trustees Murningham and Wilcox—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular monthly meeting of September 21, 1965, were received and placed on file.

The Secretary reported 20 new members, 0 retired, 0 reinstatements and 11 refunds since the last regular meeting bringing the total present annuity savings accounts to 759.

The Secretary reported refunds made since the last regular meeting amounting to \$5,733.31, and retirement allowances paid for the month of September in the sum of \$14,555.41.

It was moved by Trustee Roe, supported by Trustee DeFord that the request submitted by Judith Struble for waiver of 30 day waiting period for refund of accumulated contributions be granted.

Carried.

It was moved by Trustee Bodwin, supported by Trustee DeFord that after approved medical report Mr. Lloyd Knapp be granted one year extension of service. That the Secretary be directed to send Mr.

Saxton a letter advising him to train someone for Mr. Knapp's position.

Carried.

It was moved by Trustee Bodwin, supported by Trustee DeFord that after approved medical report Mr. Ralph Herriott be granted one year extension of service.

Carried.

It was moved by Trustee DeFord, supported by Trustee Graves that after approved medical report Mrs. Doris Bennett be granted six months extension of service.

Rejected by the following vote:

Yeas: Trustee DeFord—1.

Nays: Trustees Bodwin, Dean, Graves, Kline, and Roe—5.

It was moved by Trustee Dean, supported by Trustee DeFord that after approved medical report Mr. Lester Cleveland be granted one year extension of service.

Carried.

It was moved by Trustee Dean, supported by Trustee Graves that the Secretary refer to the Actuary for review a possible change in retirement deductions due to change in Social Security, also that the Actuary be invited to attend the next regular meeting of November 16, 1965.

Investment of funds deferred until later date.

The Board adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, November 16, 1965

November 16, 1965
Lansing, Michigan
Retirement Board Room
8th Floor, City Hall
10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Harland Kline.

Present: Trustees Dean, DeFord, Graves, Kline, Roe and Wilcox—6.

Absent: Trustees Murningham and Bodwin—2.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular monthly meeting of October 19, 1965, were received and placed on file.

The Secretary reported 7 new members, 0 retired, 0 reinstatements and 9 refunds since the last regular meeting bringing the total present annuity savings accounts to 757.

The Secretary reported refunds made since the last regular meeting amounting to \$1,655.39, and retirement allowances paid for the month of October in the sum of \$14,564.44.

The Secretary reported "Employable" physical examination results for Lloyd E. Knapp and Lester Cleveland.

It was moved by Trustee Graves, supported by Trustee DeFord that the Secre-

tary be directed to request a copy of the proceedings and speeches of the MAPERS Fall Conference of 1965, also to request same prior to the Conference in 1966.

It was moved by Trustee Graves, supported by Trustee Wilcox that the application for regular service retirement submitted by Coleman Atwood be approved, he having qualified for service retirement by having 19 years 7 months service and will have attained the age of 65 on February 1, 1966, and that he be placed on the retirement payroll effective February 1, 1966.

Carried.

It was moved by Trustee DeFord, supported by Trustee Wilcox that service credit for Richard Letts be continuous and include period from May 5, 1965 to July 1, 1965, and that the Retirement Board go on record as being in favor of Mr. Letts time being continuous for longevity purposes.

Carried.

It was moved by Trustee DeFord, supported by Trustee Graves that Trustees Dean, Roe, Graves and Burgess be appointed a committee to meet with Investors, then make recommendations to the Board.

It was moved by Trustee Dean, supported by Trustee Roe that the Board delay making investments until a later date.

The Board Adjourned.

RAYMOND W. BURGESS,
Secretary.

OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES OF THE CITY OF LANSING EMPLOYEES' RETIREMENT SYSTEM

Proceedings, December 21, 1965

December 21, 1965
Lansing, Michigan
Retirement Board Room
8th Floor, City Hall
10:00 A.M.

The Board of Trustees met in regular session and was called to order by Chairman Harland Kline.

Present: Trustees Bodwin, Dean, DeFord, Kline and Wilcox—5.

Absent: Trustees Murningham, Graves and Roe—3.

Present: Raymond W. Burgess, Secretary.

The minutes of the regular monthly meeting of November 16, 1965, were received and placed on file.

The Secretary reported 17 new members, 0 retired, 1 reinstatement and 12 refunds since the last regular meeting bringing the total present annuity savings accounts to 762.

The Secretary reported refunds made since the last regular meeting amounting to \$3,360.61, and retirement allowances paid for the month of November in the sum of \$14,544.04.

The Secretary reported "Employable" physical examination results for Ralph Herriott, Park Department.

It was moved by Trustee Dean, supported by Trustee Bodwin that the application for regular service retirement submitted by Doris L. Bennett be approved, she having qualified for service retirement by having 12 years 10 months service and will have attained the age of 65 on January 16, 1966, and that she be placed on the retirement payroll effective February 1, 1966.

Carried.

It was moved by Trustee Dean, supported by Trustee Bodwin that the letter from Austin DeFord regarding his continuous service between County and City Governments be referred to the County Board for their action, also to request an opinion from the City Attorney as to whether Ingham County is a reciprocal unit and covered by House Bill 2164.

Carried.

The Secretary reported \$4,479,000.00 Employees Retirement System Securities owned at December 21, 1965.

It was moved by Trustee Bodwin, supported by Trustee Wilcox that the Secretary be directed to purchase \$60,000.00 U.S. Treasury Bills at the best rates, due June 1966.

Carried.

The Board Adjourned,

RAYMOND W. BURGESS,
Secretary.